

Disclosure for Certainty Rate

<b>Certainty Rate</b>				
This table details the information that is required to enable the Council to submit a return for 2024-2025				
	<b>As at 21 February 2024</b>			
	<b>2023-2024 Forecast £000</b>	<b>2024-2025 Forecast £000</b>	<b>2025-2026 Forecast £000</b>	<b>2026-2027 Forecast £000</b>
<b>Net Borrowing Requirement:</b>				
Borrowing to finance planned capital expenditure	109,539	166,074	141,742	82,376
Existing maturity loans to be replaced during the year	56,095	46,000	75,264	91,208
Less:				
Minimum Revenue Provision for debt repayment	(20,436)	(20,845)	(23,157)	(22,849)
Voluntary debt repayment	(12,242)	(13,940)	(10,747)	(10,933)
	(32,678)	(34,785)	(33,904)	(33,782)
Loans replaced less debt repayment	23,417	11,215	41,360	57,426
<b>Net Advance Requirement</b>	<b>132,956</b>	<b>177,289</b>	<b>183,102</b>	<b>139,802</b>
<b>Analysed by:</b>				
Service delivery	21,543	31,136	23,894	3,996
Housing	83,389	117,901	100,431	76,737
Regeneration	4,607	17,037	17,417	1,643
Preventative action	-	-	-	-
Treasury Management	23,417	11,215	41,360	57,426
Primarily for yield	-	-	-	-
<b>Total</b>	<b>132,956</b>	<b>177,289</b>	<b>183,102</b>	<b>139,802</b>